Approved Minutes for Citizen's Oversight Committee Meeting - Measure A
Sequoia Union High School District
Tuesday, June 16, 2015

Call to Order

The Sequoia Union High School District Citizens Oversight Committee for Measure A was called to order by Chairman John Violet, on Tuesday, June 16, 2015 at 4:45 pm at the District Office, Technology Building, 480 James Avenue, Redwood City, CA

Members Present:
Jerry Carlson
Janet Hart
Diane Peterson
Kim Steinjann
John Violet

Member Not Present:
Ernesto Jasso
Susie Peyton

Others Present:
Matthew Zito, Chief Facilities Officer
Louise Pacheco, Project Manager

Public Comments

Chairman Violet, announced that he was also serving on the Belmont/Redwood Shores Citizens Oversight Committee.

Approval of 3/17/2015 Minutes

On a motion from Jerry Carlson, seconded by Diane Peterson, the Citizen's Oversight Committee approved the March 17, 2015 minutes.

Budget Updates

Matthew Zito, Chief Facilities Officer provided a budget update to the Citizens Oversight Committee. In Summary:

Measure A Bond Authority	$265,000,000
First Issuance	$112,000,000
Unsold Bond Authority	$153,000,000
As of June 9, 2015	
Bond Proceeds	$112,000,000
Interest	365,212
	$112,365,212
Total Expenditures	$ 16,548,499
Balance Remaining	$ 95,816,713

The COC also recommended some clarifying changes to the budget report

Project Update

Matthew Zito provided updates on the phase I projects at Carlmont, Sequoia, Menlo-Atherton and Woodside High Schools

Other Business

No other business discussed

Adjournment

The Citizen's Oversight Committee meeting was adjourned at 5:52 p.m.
Next meeting is scheduled for September 15, 2015